Test Product

A liquid savings plan that gives back partial sum assured in three different time periods for fulfilling various needs of different stages of life. This is a very popular product among the people who prefers flow of liquidity throughout the policy term. This product is designed in such a way which is very much customer friendly. If anyone takes this policy, he/she gets the opportunity to get the partial Sum Assured in three different time periods of policy tenure

Sum Assumed

Minimum BDT 100,000

Policy Term

Fixed term – 12,15,18,21 and 24 years

Mode of payment

Quarterly, Half Yearly, Yearly

Age at commencement

From 20 years till 55 years.

Age at maturity

Maximum 65 years

Benefits

Partial and Maturity Benefit:

Policy holder gets 25% of Sum Assured after spending one third of Policy tenure.

Policy holder gets 25% of Sum Assured after spending two third of policy tenure.

At maturity policy holder gets the remaining 50% of Sum Assured with bonus.

Death Benefit: Sum Assured with Accrued bonuses will be paid to nominee/ nominees

Supplementary Insurance Facility: Permanent Disability Accidental Benefit, Double Indemnity Accidental Benefit.

Investment: The premium collected from the clients will be invested in profitable sector by obeying Shariah.

Surrender and investment Facility: Upon payment of at least 2 (two) years of premiums, a policy achieves Surrender Value. The insured can avail the investment facility (maximum 90% of Surrender value) after completion of 2(two) years.

Paid up Value: After continuing the policy at least two years the policy acquires Paid up value. Paid up value is payable with accrued bonus at the end of policy term.

Income Tax Rebate Facility: The policy holder gets the benefit of income tax rebate on premium/premiums paid every year at applicable rate.