Test Product

This is a liquid savings plan that gives back partial sum assured in five different time periods for fulfilling various needs of different stages of life. This product is popular for it’s unique feature and benefits. Policy holder gets the financial security throughout the policy tenure as the main feature of this product is to provide cash flow to it’s owner five times during one policy life.

Sum Assumed

Minimum BDT 100,000

Policy Term

Fixed term – 10,15,20, 25 and 30 years

Mode of payment

Quarterly, Half Yearly, Yearly

Age at commencement

From 20 years till 55 years.

Age at maturity

Maximum 70 years

Benefits

Partial and Maturity Benefit:

Policy holder gets 10% of Sum Assured after spending one fifth of policy tenure.

Policy holder gets 15% of Sum Assured after spending two fifth of policy tenure.

Policy holder gets 20% of Sum Assured after spending three fifth of policy tenure.

Policy holder gets 25% of Sum Assured after spending four fifth of policy tenure.

At maturity policy holder gets the remaining 30% of sum assured with bonus.

Death Benefit: Sum Assured with Accrued bonuses will be paid to nominee/ nominees.

Supplementary Insurance Facility: Permanent Disability Accidental Benefit, Double Indemnity Accidental Benefit.

Investment: The premium collected from the clients will be invested in profitable sectors by obeying Shariah.

Surrender and investment Facility: Upon payment of at least 2 (two) years of premiums, a policy achieves Surrender Value. The insured can avail the investment facility (maximum 90% of Surrender value) after completion of 2(two) years.

Paid up Value: After continuing the policy at least for two years the policy acquires Paid up value. Paid up value is payable with accrued bonus at the end of policy term.

Income Tax Rebate facility: The policy holder gets the benefit of income tax rebate on premium/premiums paid every year at applicable rate.