Test Product

This Insurance Plan is a mixture of investment and Protection for one’s family. In addition, the flow of liquid cash is also available as living benefit. This is a hassle free single payment plan. During the entire term the policy holder pays only one time and gets the life coverage throughout the tenure. Client gets back the Partial Sum Assured in three different time period.

Sum Assumed

Minimum BDT 50,000

Policy Term

Fixed term – 6,9,12,15,18 and 21

Mode of payment

Once (at the time of commencement)

Age at commencement

From 20 years till 60 years.

Age at maturity

70 Years

Benefits

Partial and Maturity Benefit:

Policy holder gets 25% of Sum Assured after spending one third of policy tenure.

Policy holder gets 25% of Sum Assured after spending two third of policy tenure.

At Maturity policy holder gets remaining 50% of Sum Assured.

Death Benefit: The nominee will get the full Sum Assured.

Supplementary Insurance Facility: N / A.

Investment: The premium collected from the clients will be invested in profitable sectors by obeying Shariah.

Surrender and investment Facility: Upon payment of at least 2 (two) years of premiums, a policy achieves Surrender Value. The insured can avail the investment facility (maximum 90% of Surrender value) after completion of 2(two) years.

Income Tax Rebate facility: The policy holder gets the benefit of income tax rebate on Paid premium at applicable rate.